



LICENCE FOR CARRYING ON REGULATED ACTIVITIES

This is to certify that

SQIF AM Ltd.

(Business Identification Number: 240140900336)

is an

AUTHORISED FIRM

in accordance with the Acting Law of the Astana International Financial Centre (AIFC). It is authorised subject to compliance with the requirements, conditions, restrictions and/or directions of the Acting Law of the AIFC and requirements set out in the documents attached to conduct the following Regulated Activities:

Managing a Collective Investment Scheme with a scope of authorisation restricted to the specified Investment as Units in a Collective Investment Scheme and only in respect of Exempt Funds from 28th February 2024.

Dealing in Investments as Agent and Dealing in Investments as Principal (on a matched basis) with a scope of authorization restricted to the specified Financial Products such as Shares, Debentures, Structured Products, Futures, Contracts for Differences, Options, Units in a Collective Investment Scheme from 10th June 2025.

This Licence is granted by the Astana Financial Services Authority, the regulator of the AIFC

Valikhan Gusmanov Chief Supervision Office

Issue Date: 10 June 2025

Astana Financial Services Authority

Licence Number: AFSA-A-LA-2024-0005